

Committees.

14/FIN/18 s.106 & CIL funds

The Clerk had circulated reports of funds held for both s.106 and CIL. She confirmed that procedures to apply for the s.106 funds were well established and that she was in contact with the SDNPA to establish clear procedures for CIL funds, e.g. applying for, holding and accounting for the funds. Cllr Dodds stressed the importance of CIL income and expenditure being separately identified and reported on.

15/FIN/18 Pavilion project

A Cash Flow Forecast had been prepared by Michael Weakley and circulated prior to the meeting. Cllr Mayo highlighted that this required further work to include other elements which were not build costs. The Chairman would work with Cllrs Hargreaves and Mayo and with the RFO on this to ensure a full picture.

16/FIN/18 Grant applications

Members considered two applications in line with the grants policy. The Committee agreed to the application from the Petersfield Open Air Swimming Pool for the sum of £250 for reserve funds for the running of the pool for the 2018 season, on the grounds that the facility benefits residents of Liss. Members agreed that the second application did not meet the requirements of grants policy.

17/FIN/18 Fixed Asset Register

The former RFO had prepared a Fixed Asset Register for consideration which had been circulated prior to the meeting. Members considered and questioned whether there should be data on depreciation of the assets and how the values tied up with values for insurance purposes. The RFO would seek advice from the Auditor at the scheduled visit next month.

18/FIN/18 Insurance policy renewal

Members considered quotations from the existing provider and from an independent parish council broker. Both quotations were for a fixed three year term. Members agreed that one of the quotations represented greater value for money, however the Clerk would clarify a few points and report back prior to confirmation.

The Chairman closed the meeting at 21.30hrs.

Next Meeting: 9th July 2018