



LISS PARISH COUNCIL

Minutes of the Finance Committee held at Liss Village Hall on 4th April 2022 @ 7.30pm

Members: *Cllr K Budden, , *Cllr H Linsley, *Cllr C Williams (Chair), *Cllr N Wilson,
*Cllr L McDonald, Cllr A Smith.

*present

* RFO Sandra Humphrey

11/FIN/22 Apologies

Apologies were accepted from Cllr A Smith.

12/FIN/22 Declarations of interests.

Cllr L McDonald declared an interest as a Trustee of Newman Collard Playing Field Trust and as a Trustee of Cross Over Youth Centre.

Cllr N Wilson declared an interest as a Trustee of Newman Collard Playing Field Trust.

Cllr H Linsley declared an interest as a Trustee of the Newman Collard Playing Field Trust and as a Trustee of the Rake Village Hall.

Cllr K Budden declared an interest as a member of EHDC and as a Trustee of Newman Collard Playing Fields Trust.

No pecuniary interest was declared by other members present.

13/FIN/22 Minutes of the meeting on 31st January 2022 and matters arising

It was noted by Cllr McDonald that the following corrections be made to the minutes

The word 'where' should be changed to 'were' on page 3 under

- 07/FIN22 second para (The following wording changes **were** discussed:-) and fourth para (These changes **were** proposed by.....)

Subject to these changes to the minutes, it was resolved that the minutes of 31st January 2022 be accepted as a correct record, proposed by Cllr Wilson and seconded by Cllr McDonald with all in favour.

14/FIN/22 Review of 21/22 Accounts Main and Charities December to February 2022

The reports from the Omega accounting system were presented to the committee.

Cllr Williams asked the RFO that looking at the figures it would appear that the reports actually were to January 2022 as some spending absent, RFO confirmed that there were some transaction to still go onto system for February, therefore the reports should be read as to end January 2022. Bearing this in mind we have spent around 80% of budget so far which is on track.

Cllr Williams pointed out that there is some housekeeping still to be done on the charges across to the charities account for Insurance, Telephone, Utilities from the main account. Also raised question on CIL balance on report and what the subscriptions were. Village Planting balance will need to go back into Earmarked Reserves at year end.

Cllr McDonald asked if RFO could run through accounts at meetings with any key issues to make it easier to understand.

15/FIN/22 Review of Water Bills and Charity Commissions

RFO reported that she had gone through all the water accounts with supplier and has now the correct amounts spent in the various areas which she can now allocate correctly on Omega. She pointed out that the largest user of water are the Rake Road Allotments.

Cllr Wilson asked if the RFO could consult with Lizzy on site size of allotments and compare usage to income on the Rake Road site.

RFO confirmed to the committee that the charity accounts for 20/21 have now been submitted to the charity commission.

16/FIN/22 Approve list of regular payee's for 2022/23

The list of regular payees for the coming financial year were presented to committee. It was noted that the BNP Paribas and Apogee payments will end once photocopier contract ends in June 2022.

Regular payees were agreed.

17/FIN/22 Investment Options

Investment information from COIF was submitted to finance committee previously via email to look over.

The benefits pointed out by RFO were that there is no risk in funds being held in a COIF account, they do not have on line banking, so all dealings are dealt with over the phone or via email, they do not use call centres so staff are regular contacts. Currently interest rate is 0.357%

Access to money is same day, withdrawals on demand, if instruction by 11.30am funds received into nominated account same day.

Currently over 400 Town & Parish Council use the fund.

This Investment option was proposed by Cllr Williams and seconded by Cllr McDonald, all were in favour. Cllr Linsley abstained.

Final decision to be checked with Clerk as to whether it needs to go to Full Council.

18/FIN/22 Review of start time for future Finance Committee Meetings

It was proposed that the Finance Committee meetings should start at 7:00pm. This would ensure consistency with Full Council and other Committee meetings.

Cllr Wilson proposed change and seconded by Cllr Budden

Three councillors voted for the change, two voted against.

It was resolved that future Finance Committee meetings would start at 7pm.

19/FIN/22 AOB

Cllr McDonald asked if grant policy amendments have now been finished and ready for Full Council. RFO will check with Clerk and find out when these will published. These to be emailed to Finance Committee before Full Council.

Cllr Budden mentioned help for Ukraine and to whether we could supply any help similar to Alton council who are supplying welcome hampers and vouchers for shopping to families.

Cllr Wilson felt that we are not in a position staff wise to arrange this help unless someone wanted to take this task on. He did suggest that maybe possible for grant towards other charity to do this, i.e. food bank charity.

There was no other business.

The meeting was closed at 9.02 pm

The next meeting will be held on Monday 11th July at 7.00 pm