

Summarised Budget 2024-2025

Budgeted expenditure for 2024/25 is as follows:

	2022/2023	2023/2024	2024/2025	% change
Budget:				
Staff cost	127.7	138.3	156.6	12%
Insurance	7.2	8.3	8.7	4%
General administration	14.9	13.9	15.1	8%
Grounds maintenance	30.5	31.9	30.9	-3%
Village Hall running cost	21.6	26.3	27.1	3%
Pavilion running cost	21.1	24.8	25.8	4%
Allotment running cost	0.0	0.7	5.2	87%
Grants to local associations	10.1	10.3	14.5	29%
Pavilion loan servicing	27.5	27.5	27.5	0%
Capital projects and provisions	0.0	10.0	20.0	50%
	260.6	292.0	331.3	12%
Funded by:				
Precept	237.4	254.1	263.6	4%
Interest and other receipts	0.0	0.0	20.0	
Rental incomes	23.2	37.9	43.8	13%
Transfer to/from reserves	0.0	0.0	3.9	
	260.6	292.0	331.3	

Notes

Staff costs include all salary, employer's NI and employer's pension cost. Staff costs also include an increase to salaries in accordance with guidelines for public sector pay rates.

Allotment running costs are expected to increase by £4.5k. The increase to these running costs is as a result of a renewed allotment maintenance programme and will be somewhat offset by an expected 13% increase to rental income.

Provision is made for capital works in respect of feasibility studies, replacement play equipment and safety surfacing.

The Council has set a precept of £263.6k for 2024/2025 and the charge per Band D dwelling will therefore be £98.20 compared with £95.11 in 2023/2024. This is an increase of £3.09 or 3.25% per Band D dwelling.

The audit of 2022/23 accounts was carried out in April 2023 by Lightatouch, the independent internal auditor and approved at the Council meeting on 19 June 2023. BDO Legal Law Practitioners, the Council's appointed external auditor, signed the final clearance of the accounts in September 2023.